

# **Bird-in-Hand**

a full service community bank

## **FOR IMMEDIATE RELEASE**

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## **Bank of Bird-in-Hand ranks #17 in the Top 50 Fastest Growing Companies of 2017**

Bird-in-Hand, PA (September 28, 2017) – On Monday, September 25, 2017, 50 Central Pennsylvania-based companies were recognized for achieving significant growth in revenue over the past three years. In front of a capacity crowd, they learned where they were ranked in the Central Penn Business Journal’s 21st annual Top 50 Fastest Growing Companies awards program.

Bank of Bird-in-Hand is proud to announce its rank as Number 17 on the list. Lori Maley, President and CEO stated “It was quite an honor to be part of such a prestigious group. Since 2013, Bank of Bird-in-Hand's assets have grown from \$35 million to \$234 million as of June 30, 2017, due to the great support of our local community”.

Bank of Bird-in-Hand was ranked 24<sup>th</sup> on the Top 200 Healthiest Banks in America Listing, according to DepositAccounts.com. In addition, Bank of Bird-in-Hand has earned the coveted 5-Star rating from BauerFinancial, the Nation’s Premier Bank Rating Firm.

Baker Tilly, the award program’s presenting sponsor, calculated the nominations and then ranked the companies according to revenue growth over the three-year period of 2014-2016. Both dollar and percentage increases were taken into consideration, which led to the list of the 2017 Top 50 Fastest Growing Companies, consisting of both large and small companies.

The ranked list of honorees including profiles for each company and their financial growth will be featured in a special publication inserted into the September 29th issue of the Central Penn Business Journal.

The Top 50 Fastest Growing Companies is a Central Penn Business Journal program and was presented by Baker Tilly. Other sponsors included Comcast Business, Highmark Blue Shield, McNees Wallace & Nurick, LLC, S&T Bank and Polaris Advisors. Visit [www.CPBJ.com/events](http://www.CPBJ.com/events) for more information about the awards and winners.

### **About the Bank of Bird-in-Hand:**

The Bank of Bird-in-Hand was the first bank that opened in the United States since the “Great Recession” of 2008. It has grown to \$234 million in assets as of June 30, 2017. Total assets increased by \$64.5 million through June of 2017 and \$50 million in 2016. As of

**June 30, 2017, the Bank had total deposits of \$205 million and total gross loans of \$191 million. The Bank has substantially exceeded its profit projections and balance sheet growth when compared to its original business plan as a result of tremendous support from the local community.**

**For more information about the Bank, please visit [bihbank.com](http://bihbank.com).**

**This press release contains statements that are not of historical facts and may pertain to future operating results or events or management’s expectations regarding those results or events. These are “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities and Exchange Act of 1934. These forward-looking statements may include, but are not limited to, statements about our plans, objectives, expectations and intentions and other statements contained in this press release that are not historical facts. When used in this press release, the words “expects”, “anticipates”, “intends”, “plans”, “believes”, “seeks”, “estimates”, or words of similar meaning, or future or conditional verbs, such as “will”, “would”, “should”, “could”, or “may” are generally intended to identify forward-looking statements. These forward-looking statements are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are either beyond our control or not reasonably capable of predicting at this time. In addition, these forward-looking statements are subject to assumptions with respect to future business strategies and decisions that are subject to change. Actual results may differ materially from the results discussed in these forward-looking statements. Readers of this press release are accordingly cautioned not to place undue reliance on forward-looking statements. Bank of Bird-in-Hand disclaims any intent or obligation to update publicly any of the forward-looking statements herein, whether in response to new information, future events or otherwise.**