



**BANK OF BIRD-IN-HAND
FOR IMMEDIATE RELEASE**

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Contact: Lori A. Maley, CPA
President, Chief Executive Officer and Vice Chairman of the Board
(717) 768-8811
lmaley@bihbank.com

THE BANK OF BIRD-IN-HAND SURPASSES THE BILLION DOLLAR MARK

Bird-in-Hand, PA (September 20, 2022) – The Board of Directors of Bank of Bird-in-Hand (the “Bank”) announced that the Bank has surpassed the One Billion dollar asset threshold as of September 1, 2022.

Speaking on behalf of the Board of Directors and Bank, Lori A. Maley, CPA, President and CEO stated “We are extremely humbled and simultaneously inspired by our community, customers, employees and shareholders who have all played an instrumental role in achieving this latest milestone. “It seems like only yesterday we opened the Bank, when in reality it has been almost 9 years. Achieving this threshold so quickly would be considered impossible in many places, but only here can we be so blessed to have everyone working together to truly create a unique and successful community bank.”

As of August 31, 2022, the Bank had \$1.0 billion in assets, \$888.2 million in net loans and \$802.5 million in deposits (unaudited).

“The opportunities before this Bank are numerous,” stated Kevin J. McClarigan, CPA, Chairman of the Board. “We continue to execute our strategic plan to profitably grow our Bank and enhance shareholder value while placing our customers as our top priority,” said McClarigan.

“As the world of financial services continues to evolve through interest rate changes, mergers & acquisitions, and non-bank intermediaries, Bank of Bird-in-Hand stands resolute to serve our customers and communities with quality products and responsive customer service,” stated Maley.

About Bank of Bird-in-Hand

Bank of Bird-in-Hand is a community-owned bank serving Lancaster County, western Chester County, and upper Dauphin County with a strong focus on agricultural, small business, and consumer lending. Its main branch and office is located at 309 North Ronks Road, Bird-in-Hand, PA 17505. It operates additional branches at 3540 Old Philadelphia Pike, Intercourse, PA 17534; 3314 Lincoln Highway East, Paradise, PA 17562; and 1759 West Main Street, Ephrata, PA 17522. The Bank also operates four mobile bank branches which have a schedule of hours of operation at 18 locations in Lancaster, Chester, and Dauphin Counties.

A Warning About Forward-Looking Statements

This news release may constitute forward-looking statements for purposes of the Securities Act of 1933, as amended, and the Securities Exchange Act of 1934, as amended, and as such may involve known and unknown risk, uncertainties and other factors which may cause the actual results of Bank of Bird-in-Hand to be materially different from future results expressed or implied by such forward-looking statements. These forward-looking statements can be identified by use of terminology such as “expect”, “plan”, “anticipate”, “believe”, “estimate”, and

similar words that are intended to identify such forward-looking statements. These forwardlooking statements are based on management's current expectations, assumptions, estimates, and projections about the Corporation, the financial services industry, and the economy. The Private Securities Reform Act of 1995 provides safe harbor in the event the projected future operations are not met. There are a number of future factors such as changes in fiscal or monetary policy, or changes in the economic climate that will influence the Corporation's future operations. These factors are difficult to predict with regard to how likely and to what degree or significance that they would occur. Actual results may differ materially from what may have been forecasted in the forward-looking statements. The Bank does not revise or update these forward-looking statements to reflect events or changed circumstances.